



# FOUNDATION CHARTER OF PURPOSE

December 2020

In addition to that outlined in the Trust Deed, the La Trobe University Hockey Club Foundation identifies its purpose as:

1. To protect the capital of the club from unnecessary short-term spend.
2. To grow the capital of the club.
3. To sustainably and consistently disperse funds into the club to contribute to its long-term success.

To assist in the club's planning, the Foundation commits to:

- Guaranteeing 2.5% of capital to the club annually as an automatic allocation.
- Allocating up to a further 1% of capital annually as a 'good idea grant' which can be requested by the Board, but is awarded at the discretion of the Foundation based on merit and funds available.
- Provide up to \$50,000 or 50% of the Foundation capital (whichever is less) to the club, following the completion of a new pavilion, to assist with furnishings such as fridges, trophy cabinets, furniture, etc. These funds will be released similar to a grant, at the discretion of the Foundation.

This Charter will be reviewed every two years, with the appointment of Trustees.